GVK Power and Infrastructure Ltd. (GVKPIL)

(Under Corporate Insolvency Resolution Process)

November 2026

Disclaimer

The information contained herein is not intended to form the basis of any investment decision by any investor. Interested parties should carry out their own due diligence, investigations and analysis of the details of the Corporate Debtor (CD) and any of the data referred to in this brief profile. Neither this profile, nor anything contained herein, should form the basis of, or be relied upon in connection with any contract, agreement, undertaking, or any commitment or investment decision whatsoever. Please note that the CoC reserves its right to approve any resolution plan as per its commercial wisdom.

No representation or warranty, express or implied, is given by CD, any of its officers, the Resolution Professional as to the accuracy, authenticity or completeness of the contents of this profile. Please refer to Invitation of Expression of Interest (IEOI) document for further details.

Source : Company information

Company Overview – GVKPIL

- GVKPIL (Corporate Debtor) promoted by Dr. GVK Reddy and G V Sanjay Reddy for investing/setting up various infrastructure projects.

- GVKPIL promoted and set up various infrastructure projects under Power, Airports, Roads sector etc. to undertake infrastructure projects.

- Over a period of time, GVKPIL inter alia set up various power projects, Bengaluru and Mumbai airports and roads projects as its subsidiaries/stepdown subsidiaries.

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Source : Company information

Company Overview – GVKPIL

- In year 2011, GVK Coal Developers (Singapore) Pte Ltd, an associate of GVKPIL, availed loan facility from consortium led by ICICI Bank for acquiring coal mines etc. in Australia and for which corporate guarantee was provided by GVKPIL for repayment of loan facilities.

- GVKPIL also provided corporate guarantee for part of the facilities availed by its subsidiary, GVK Energy Ltd and step-down subsidiary, Alaknanda Hydro Power Company Ltd.

- Over the period, to reduce its debt, Corporate Debtor has sold its various assets including airports (Mumbai and Bengaluru) business and other assets.

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Source : Company information

Company Overview – GVKPIL

- On account of default, lenders invoked corporate guarantees of Corporate Debtor.

- On July 15, 2024, GVKPIL was admitted into the Corporate Insolvency Resolution Process (CIRP) by the Hon'ble NCLT order as per application under Section 7 under IBC, 2016 filed by ICICI Bank Ltd., Financial Creditor.

- On May 6, 2025, one of the subsidiary of the CD, GVK Energy Ltd was admitted and the insolvency proceedings against it are being conducted independently.

- Please refer to information on CIRP of CD and its status on website www.gvkpil.com under GVKPIL CIRP section.

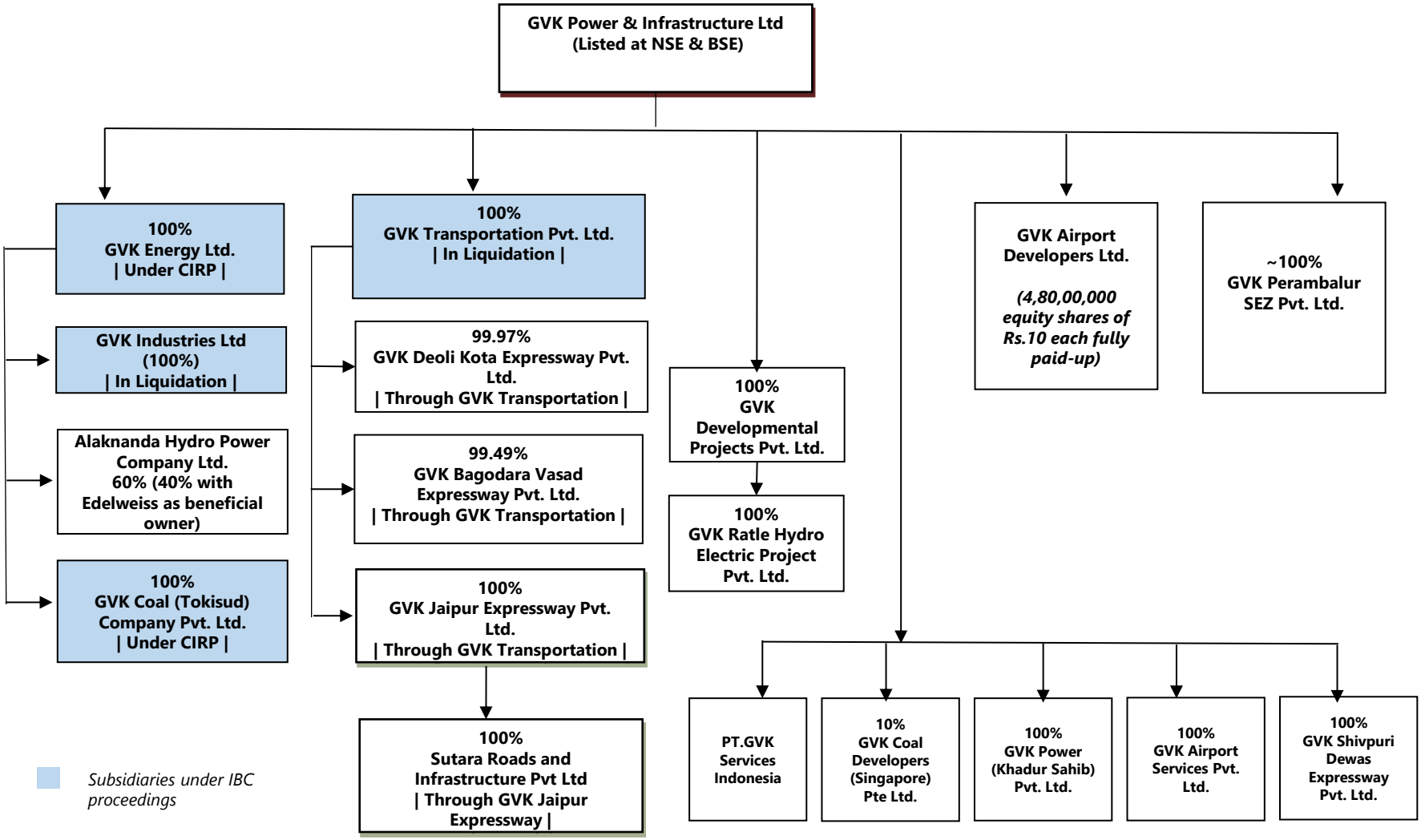
Source : Company information

Company Overview – GVKPIL

Particular	Details
Company	GVK Power and Infrastructure Ltd.
Promoters	Dr. GVK Reddy and Mr. G V Sanjay Reddy
Listing Status	Listed on BSE & NSE
Category of Company	Company limited by shares
CIN	L74999TG2005PLC059013
Incorporation date	20 April 2005
Paid up capital	Rs. 1,57,92,00,000
Registered Office	Darshak Chambers, Plot No 32, Ground Floor, H.No 1-8-303/48/32 Street No 1 Penderghast Road, Secunderabad, Hyderabad, Telangana, India 500003.
Financial Statements (Standalone)	Available on website www.gvkpil.com and in the link Financial Statements

Source : Company information

GVKPIL Structure



FORMER HOLDINGS — NO CURRENT EQUITY OWNERSHIP:

GVK Gautami Power Ltd. (former holding: 63.60%) • GVK Power (Goindwal Sahib) Ltd. (former % not stated) — shares extinguished on CIRP resolution.

Source : Company information

CD’s Key Investments

Investment in GVK Perambalur SEZ Pvt Ltd (1/5)

- Corporate Debtor holds ~100% shareholding in GVK Perambalur SEZ Pvt Ltd (GVKPSL)
- GVKPSL owns a land parcel of more than 2,600 acres at Perambalur District, Tamil Nadu
- Land parcel has vacant land, frontage of about 2900 metres and has good terrain
- Site is abutting Chennai-Trichy National Highway NH-45
- Site suitable for development of large industrial parks, etc.

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Source : Company information

Investment in GVK Perambalur SEZ Pvt Ltd (2/5)

- Initially the plan was to develop land into SEZ, however, in 2013 the Formal Approval was surrendered and it was proposed to develop it as an Industrial Park

- There are certain proceedings going on against CD and above asset.

- Please note that Enforcement Directorate (ED) has initiated provisional attachment proceedings in respect of the said land parcel (owned by subsidiary) under the Prevention of Money Laundering Act (PMLA) to the extent of Rs. 509 crores. However, Hon'ble High Court of Telangana vide its order dated April 22, 2021 has stayed the proceedings by issuing Show Cause Notice to ED. As on March 31, 2026, the status remains the same. The matter is under litigation.

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Source : Company information

Investment in GVK Perambalur SEZ Pvt Ltd (3/5)

- Canara Bank, one of the CoC members, has exercised the right of general lien under section 171 of Indian Contract Act,1872 and has enforced general lien over the original title deeds of the above land parcel in the name of GVK SEZ. The Corporate Debtor, GVKPIL and GVK Perambalur SEZ Pvt Ltd have jointly filed a writ petition before the Hon'ble Telangana High Court bearing number Writ Petition No. 27103/ 2021 in October 2021, seeking directions to Canara Bank to release the deeds and the same is pending. Canara Bank has expressed its inability to release the original title deeds.

- Further, PRAs may note that, Section 32A of the IBC protects the assets of the corporate debtor from any action, including attachment, in relation to an offence committed prior to the commencement of the CIRP.

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Source : Company information

Investment in GVK Perambalur SEZ Pvt Ltd (4/5)

- The Corporate Debtor holds only the shareholding in GVK Perambalur SEZ Private Limited and does not own the land parcel attached by the ED, which is an asset of a separate entity, i.e. GVK Perambalur SEZ Private Limited. As per the prevailing jurisprudence, the benefit of Section 32A of the IBC does not extend to assets owned by a subsidiary of the corporate debtor, and accordingly the successful resolution applicant would not be able to seek the benefit of Section 32A of the IBC to secure release of the attachment over the said land parcel.

- PRAs to undertake their own independent due diligence and form their own assessment of the risks, timelines and outcome of such proceedings at the time of submission of resolution plan. No resolution plan submitted shall be conditional. The PRAs should obtain their own independent opinion.

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Source : Company information

Investment in GVK Perambalur SEZ Pvt Ltd (5/5)

- In one of the above proceedings, common order passed by the Madras High Court dated 26 March 2026 in the writ appeals filed by the certain land owners. The court directed the Director of Town and Country Planning to decide the layout approval application within eight weeks and had further directed that, in the event layout approval was not granted within the stipulated period, compensation may become payable to the concerned landowners at prevailing market value. The CD is not a party to the said proceeding.

Source : Company information

Investment in GVK Airport Developers Ltd (1/2)

- GVKPIL holds 4,80,00,000 equity shares of Rs.10 each fully paid-up of GVK Airport Developers Ltd (GVKADL), which is now a part of the Adani group.

- Shareholding pattern of GVKADL (as on 31.03.2026) is as follows:

Particular	No. of Shares of Rs 10 each	% of Holding
Adani Airport Holdings Limited	2,68,83,16,083	97.97
GVK Power and Infrastructure Limited	4,80,00,000	1.75
ICICI Bank Limited	76,92,308	0.28
Others	100	0
Total	**2,74,40,08,491**	**100**

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Source : Company information

Investment in GVK Airport Developers Ltd (2/2)

- Latest Financial Statement of GVKADL as provided by the company is available in the link FY 2025-26(Standalone)

- GVKADL holds investment in GVK Airports Holding Ltd which in turn holds investment in Mumbai International Airport Ltd (MIAL) and New Mumbai International Airport Ltd., which operates Mumbai airports

Source : Company information

Asset-wise Classification of assets of the CD

Categories	Description of Assets
Category I	Corporate Debtor as a whole as a going concern.
Category II	Entire shareholding held by the Corporate Debtor in GVK Perambalur SEZ Private Limited **("GVK Perambalur").**
Category III	4,80,00,000 equity shares of Rs.10 each fully paid-up held by the Corporate Debtor in GVK Airport Developers Limited **("GVKADL")**
Category IV	Corporate Debtor along with residuary assets, i.e. excluding the shareholding held by the Corporate Debtor in GVK Perambalur, GVKADL

Source : Company information

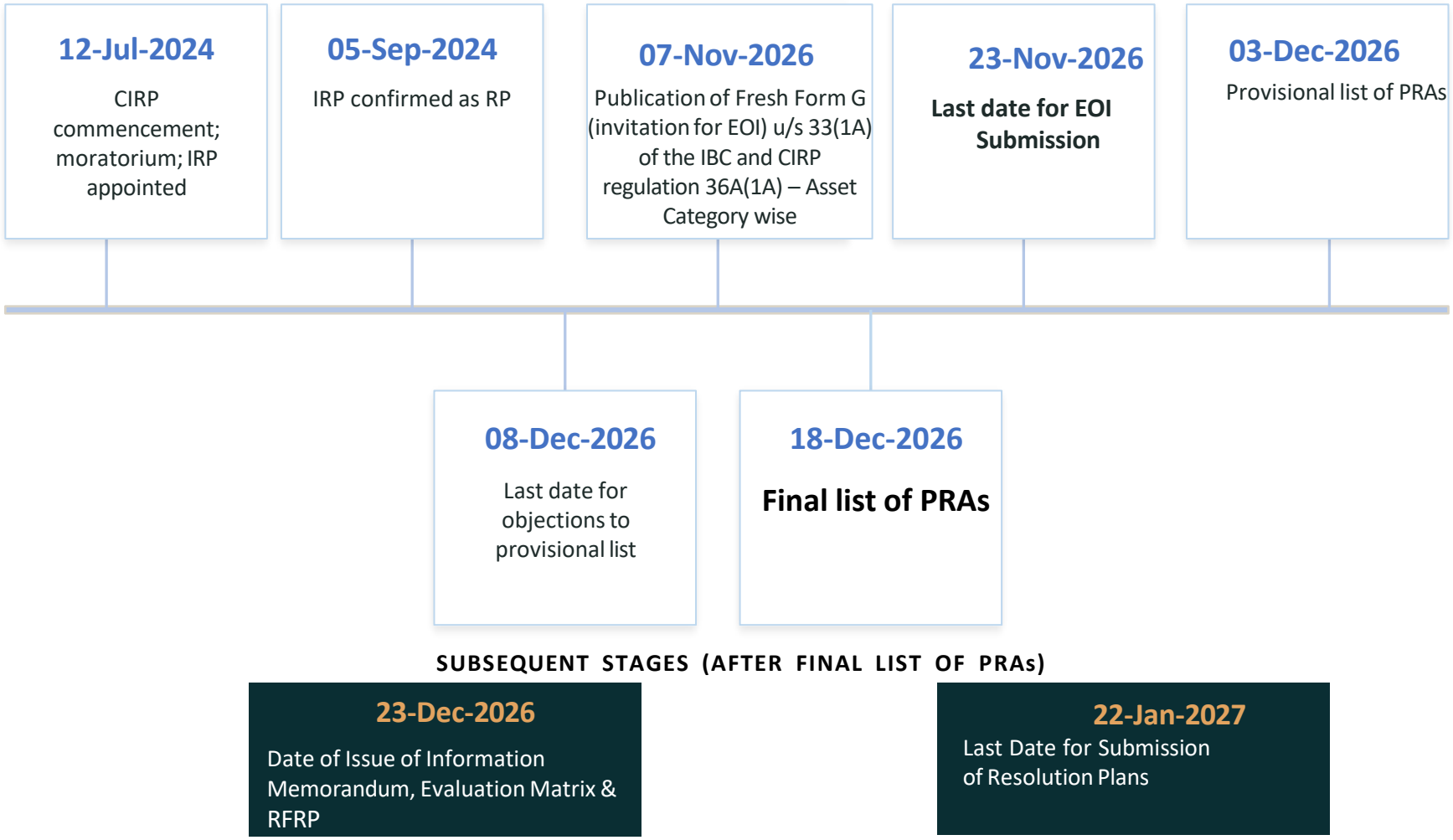
Resolution Process

- Invitation for Expression of Interest are invited for submission of Resolution Plan as a whole and asset wise as given in previous slide.

- For other details on eligibility etc., please refer to IEOI document dated 07 November 2026 available on the CD's website www.gvkpil.com >**GVKPIL CIRP Section.**

Source : Company information

CIRP Timeline – Process Milestones



Note** : For other details on eligibility criteria, etc., please refer to IEOI document dated 07 November 2026 available on the CD's website www.gvkpil.com >**GVKPIL CIRP Section

Source : Company information

Thank You

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